Annual Report & Accounts

2022 - 2023

NATIONAL EMERGENCIES TRUST

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Statement from the Chair

After the tragic Grenfell Tower fire and 2017 terror attacks in Manchester and London, the Charity Commission proposed an independent charity be set up to collaborate with the charity sector during UK emergencies. The idea was that, by working together, the sector could ensure funds reach survivors fast and fairly. It was a simple but brilliant idea, and it led to the launch of the National Emergencies Trust in November 2019.

For a few short months longer the idea of cross-sector collaboration continued to be just that: an idea. But would it work in reality? The answer came with the launch of the Coronavirus Appeal on 18 March 2020 which, thanks to the incredible generosity of the nation, and incredible efforts of charitable partners, raised nearly £100 million and touched the lives of more than 13 million people.

That answer was a resounding yes. The Coronavirus Appeal was only made possible because individuals and organisations came together to create change at high speed. They proved what is possible when we put our trust in one another and, importantly, when we create the space for each party to play to their own strengths. Donors trusted us to make their contributions count. We, in turn, trusted our national and local partners to apply their specialist expertise, and to flex who and how they funded accordingly.

We can achieve so much more for emergency survivors when we respond together.

What was achieved through mutual trust and open-minded collaboration has been nothing short of extraordinary, so we very much welcome the focus given to this in Nottingham Trent University's independent evaluation of the Appeal. It points to the layered "Network of Giving" that emerged as proving to be vital in reaching those with unmet needs. It highlights opportunities to build out from foundations laid at speed during the pandemic.

Today the task in hand is just that. We're expanding our distribution networks so that no-one is left behind in future disasters. We're recruiting regional ambassadors who can help to support public fundraising and signpost survivors to support. We're enhancing the way we work with our valued Patrons so that we can act as quickly as possible, together.

We will continue to make trusted friends before we need them because we can achieve so much more for emergency survivors - and so much faster - when we respond together.

General The Lord Richard Dannatt
Chair, National Emergencies Trust*

***John Barradell was appointed Chair of the Trust in May 2023 at which Richard Dannatt became Founding President of the charity.**

Statement from the CEO

In the months before the National Emergencies Trust launched in November 2019 my first task as the then COO (and only full-time employee) was to traverse the UK consulting with survivors of past UK emergencies, as well as those from blue light services and other disaster response organisations. I wanted to understand the historic challenges they'd encountered and the opportunities they could see to do things differently in future disasters. I wanted to make sure that how we work - inside and outside of emergency appeals - is rooted in their lived experiences.

What we now call our Consultation Phase resulted in an extensive list of issues that impact those affected by disasters. Some of these, like the complications that can be associated with Next of Kin Policies, we can and have resolved ourselves. Other issues involve clear-cut partnerships. For example, we worked with the Department of Work and Pensions and the Ministry of Justice to change legislation so that survivors do not forfeit state benefits when applying for appeal funds.

We never know how long we will have to make progress on the past, so we're working at speed and making every moment count.

But many more Consultation Phase challenges will require a truly joined-up effort, across regions, nations and diverse stakeholders. Tackling the pressing gap in mental health provision; ensuring equitable support can be provided across all geographies, communities and protected characteristics; and making sure that all those affected by disasters know where to seek out help. These are the tip of an iceberg of issues that we know will arise again, unless we come together now to address them.

That's why when the work of one appeal is over, it's vital that a different kind of work begins.

Guided by members of the Survivors Advisory Forum and Equity Scrutiny Group, we are working on new projects, policies and relationships that will learn the lessons of history and improve outcomes for survivors in the future. These range from the Bee The Difference research project with young Manchester Survivors to welcoming new National Charitable Partners to the fold.

Between emergency appeals we never know how long we will have to make progress on the past. So with the support of our incredible Patrons, Trustees and Team, we're working at speed and we're making every moment count.

Mhairi Sharp Chief Executive Officer, National Emergencies Trust

Trustees' Annual Report

About The National Emergencies Trust

UK disasters can happen in a moment and change people's lives forever. We're here to make sure those affected receive the vital help they need.

Our mission

Launched in November 2019, we are an independent UK charity dedicated to raising funds for people affected by UK disasters. Within as little as four hours of a national emergency, we launch a nationwide fundraising appeal for those in great need. The funds raised by the appeal are shared out as financial gifts for those affected to spend as they wish, and may also be distributed as grants to national and local charitable organisations that can offer support.

Our vision

A world where emergency survivors and their loved ones receive the vital support they need, as soon as they need it.

Our first emergency fundraising appeal, the Coronavirus Appeal, raised nearly £100 million for those affected by the Covid-19 pandemic.

How we help

We were set up on the recommendation of the Charities Commission for England and Wales after the tragic events of 2017, including the Grenfell Tower Fire and terror attacks in Manchester and London. Today we are here to:

Offer the public one trusted place to donate
By offering one trusted place to give when a national emergency arises, it makes it much easier to share donations out fairly, and helps to minimise fraud.

Offer survivors a compassionate approach
The aftermath of an emergency can be an incredibly traumatic time for those affected. By ensuring there is just one place that survivors need to apply to for financial support, we can offer them the most compassionate experience.

Your donations support survivors in four ways

When you donate to a National Emergencies Trust appeal, you help survivors in four ways:

1. For those who sustain injuries, donations support their physical rehabilitation and enable them to maintain their quality of life
2. The trauma of emergencies can profoundly affect survivors. Donations help them to access mental health support in the short and longer-term
3. Donations provide bereavement support to the families and loved ones of those who lose their lives during emergencies
4. Donations can help those facing financial hardship to meet immediate needs, and to rebuild their lives and their livelihoods following an emergency

When we activate

- The emergency has national significance, even if the impact is local - for example, a terrorist attack, major fire or natural disaster
- The event or events create immediate and unmet need
- There is reason to believe that a public appeal would be successful - for example, we can see the public is starting to donate via individual giving platforms
- The Board of Trustees considers whether an appeal feels like the right thing to do

Our charitable objectives

- To support the physical and/or mental health and wellbeing of those affected by emergency incidents, including the victims, their families and dependents
- To support the financial needs of those affected by emergency incidents, including the victims, their families and dependents
- To support wider needs that may arise from emergency incidents providing that this:
  - Benefits the victims, their families and dependents; and/or
  - Relates to the charitable needs of people in the areas affected whose livelihoods, security or health are at risk; and/or
  - Benefits the public in an area affected by an emergency incident, including (without limitation) by supporting charities and other voluntary organisations in such an area.

Our values

Trusted to support people in their time of greatest need

Transparent in the way we share information and make decisions

Agile to act so survivors and their loved-ones receive support as soon as they need it

Innovative to create the best outcomes and minimise costs

Compassionate towards the needs of survivors, our people and our partners

Collaborative with partners and the sector, learning and sharing to make a meaningful difference

We put lived experienced at the heart of everything we do

Bee The Difference young Manchester Arena survivors presenting at Oxford University and New Scotland Yard.

Some members of the Equity Scrutiny Group meeting in London.

Survivors from different emergencies including Survivors Advisory Forum member, Travis Frain took part in the Survivors' Forum event.

Survivors Advisory Forum

Members have first hand experience of emergencies. They help to shape our strategy, inform our governance and processes, and more.

Equity Scrutiny Group

Members help to guide the way we plan for emergencies, scrutinise allocation strategies, feed into how we fund and fundraise; and contribute to our EDI Action Plan.

We are extremely grateful to our advisory group members. With their unique lived expertise, we can create the best possible outcomes for future survivors and loved ones.

Powered by our amazing Patrons

Our 'pop up' emergency response model means that we can keep our team small and our core costs as a charity low. But it also means that we really count on the fantastic fundraising and operational support provided by our amazing Patrons. We are proud to call the following organisations our Patrons and would like to extend our heartfelt thanks for their incredible, continued support over the last year:

Royal Patron

His Royal Highness Prince William, The Prince of Wales launched the National Emergencies Trust in November 2019 and became the charity's Royal Patron in April 2020 in support of the Coronavirus Appeal. We are honoured that he continues in that role today. The Prince's willingness to act fast to help us to raise awareness of our emergency appeals means that the public knows we are here as a trusted place to donate to, and survivors and their loved ones know we are here to offer the support they need.

HRH Prince William, The Prince of Wales meeting Dr Cath Hill, a member of the National Emergencies Trust's Survivors Advisory Forum

Making a difference to emergency survivors

Between emergency appeals, our team focuses on projects that can dramatically improve outcomes for future survivors.

Before the Trust launched in 2019 it consulted more than 120 people who had first-hand experience of UK emergencies. They represented the voices of survivors, first responders, those from blue light services, front-line charities and more.

The insights gained during our Consultation Phase have directly informed the way we work today. They have shaped our response model and offer us a valuable road-map for our work between emergency appeals. We focus on projects that will make a huge difference to survivors' lives when the worst happens again.

Consultation challenge:

Young people are too often overlooked and underserved in the aftermath of disasters

How we can help:

Work with young survivors to better understand and plan for their needs

Bee The Difference

Bee The Difference is a unique, youth-led research project giving young people affected by the 2017 Manchester Arena attack a platform to voice their experiences for the first time and a chance to create better outcomes for future young survivors. It is a collaboration between nine young survivors from the Manchester attack, the National Emergencies Trust, and researchers from Lancaster University.

A key aspect of Bee The Difference is an online survey designed by and for young Manchester survivors. It invites children and young people to share their experiences of the support they've received since the 2017 attack to identify what help will be most beneficial to future young survivors of terror. The survey launched in August 2022 and, thanks to significant national and local media attention, and widespread sharing on social media, more than 200 young Manchester survivors have contributed to it.

The Bee The Difference team was privileged to talk about the project at the UN's Global Congress of Victims of Terrorism in New York in September 2022.

The Trust is currently working through the findings with Lead Researcher, Dr Cath Hill, a Lecturer in Social Work at Lancaster University, co-founder of the Manchester Survivors Choir and a member of the National Emergencies Trust's Survivors' Forum. These will be shared later in 2023 with organisations who can help to make a difference to young people affected by terror; from government, to healthcare and education providers, to other civic and charitable bodies.

> **Bee The Difference is a chance to take something that changed our lives completely in a negative way and turn it into something positive for the future. Manchester"**
> Ellie Taylor, age 15 at the time of the attack

> **This project is about saying our opinions are valid. They are extremely valid and they do need to be brought up at some point. They can't be hidden forever.**
> Ava Turner, age 10 at the time of the attack

The Survivors' Forum

In March 2022 we collaborated on a Survivors' Forum event with Travis Frain, a survivor of the 2017 Westminster Bridge terror attack and a member of the Survivors Advisory Forum. The event brought together survivors of terror of all ages from the UK, US and Norway. It offered a chance to discuss the complex issues people face following attacks, and workshop through how the Trust and others can best support their needs.

Key findings from the Bee The Difference study were presented for the first time to the survivor community, while a workshop offered attendees of all ages the chance to reflect and build on these. We also heard from some inspirational, survivor-led initiatives, including Strength to Strength, Global Acts of Unity, the Resilience In Unity Project and Survivors Against Terror. A panel of experts, chaired by Lizzie Dearden, Independent journalist and author of *Plotters: The UK Terrorists who Failed*, closed the event with a lively debate on whether the UK is safer today.

A huge thanks to our Patron, M&G Plc, for making the event possible by helping to host it at their incredible conference space in London.

Consultation challenge:

Survivors are unsure where to seek support

How we can help:

Improve survivor signposting during emergencies

Activation plans with Patrons

This year we have been building bespoke Activation Plans with each of our Patrons which set out the ways that their organisations may be able to offer support during emergencies. These plans not only include opportunities to raise funds together, with the support of their colleagues and customers, but importantly how they may be able to direct survivors to the help that is on offer to them. Having a clear plan in place means we can act fast together when the worst happens.

Appeal Partners programme

In November 2022 we announced the launch of our new Appeal Partners Programme at an event in Edinburgh hosted by our wonderful Patron, NatWest Group. Building on successes of the Coronavirus Appeal, the programme aims to empower businesses, media partners and community organisations across the UK, with a local presence, to play a vital role during future domestic disasters. Appeal partners are invited to act fast alongside the Trust, when the worst next happens to:

- Help amplify the Trust's emergency fundraising appeals, to maximise the support available for people affected
- Make sure those affected can easily and quickly find the support that is on offer to them
- Share intelligence about local needs

This year we have been designing and building the programme, which will go live later in 2023. We'd like to thank Business in the Community in Scotland for providing expert support during the development phase.

Our sincere thanks to our Patron, NatWest Group for hosting an inspiring event in Edinburgh. It celebrated the wonderful work of Scotland's charities and groups during the pandemic and provided a chance to announce our new Appeal Partners programme.

NatWest Group

Ambassadors programme

We're busy building a UK-wide ambassador programme: trusted voices at a regional level who can provide local knowledge and connections to help us assess and activate at speed. During emergencies, ambassadors can help to make the public aware they can donate to our appeals, and ensure survivors know where they can access funding and support services. This year we welcomed Jim McManus, Mark Lucraft, and Baroness Fiona Twycross as National Emergencies Trust ambassadors.

Consultation challenge:

UK's capacity to respond to large-scale disasters

How we can help:

Intelligence and infrastructure that boosts UK resilience

National Charitable Partners Programme

Our partnership with UKCF and its network of 47 incredible Community Foundations across the UK means that wherever an emergency arises, donations can be transformed into vital on-the-ground support as soon as it's needed. Alongside this, the National Charitable Partners Programme plays a valuable role, enabling us to address any gaps in support that may not be able to be met locally. This might be specialised services, meeting the needs of particular individuals or communities, or simply providing extra capacity should local provision be overwhelmed.

This year Friends, Families and Travellers, a charity supporting Gypsy, Roma and Traveller communities across the UK, has become the newest member of the National Charitable Partners Programme. Our partnership will ensure we have the best insight into, and can offer highly specialised support to, survivors from Gypsy and Traveller communities and their loved ones, in the event of a UK emergency. During domestic disasters, that support could range from the provision of a national helpline service through to onward grant-making to local charities and individuals affected where the need arises.

> **It is crucial that the needs of those from Gypsy, Roma and Traveller communities are not forgotten during domestic emergencies. We are pleased to have partnered with the National Emergencies Trust and welcome the inclusion that this brings to some of the country's most vulnerable families.**
> Sarah Mann, Director of Friends, Families and Travellers.

The National Charitable Partners Programme will continue to broaden its membership in the coming year.

Find out more here:
nationalemergenciestrust.org.uk/charitable-partners

Mental health partnerships

One of the most pressing gaps in the UK's capacity to respond to disasters is its ability to meet the mental health needs of those affected. This was a recurring theme within our 2019 Consultation Phase, and the Covid-19 pandemic threw it into even sharper focus. It's why we are busy building relationships with the UK Trauma Council, the Centre for Collective Trauma and other specialist organisations, which will allow us to work with experts before and during emergencies, helping to ensure our funding approach is trauma-informed and takes into account the complexity of survivors' mental health needs.

Building networks and knowledge in every nation
Sharing knowledge and facilitating connections across the four nations is a vital part of UK resilience-building. After a successful event in Scotland in November 2022, the Wales Council for Voluntary Action (WCVA) hosted an event in December to build connections between the National Emergencies Trust and key partners in Wales. The event was an opportunity to promote understanding of how we work among relevant partners and ensure we operate within the Welsh system. The shared ambition was to enhance resilience and recovery for large disasters.

Supporting resilience-building work across the UK

The UK Resilience Forum
We continue to be active members of the UK Resilience Forum (UKRF). The UKRF was established in 2021 to improve communication and collaboration on risk, emergency preparedness, crisis response and recovery between national and regional government, private sector and voluntary sector stakeholders. Discussions this year focussed on the new UK Government Resilience Framework and its implementation, and we helped to highlight the value of including survivors and the wider voluntary and community sector in the nation's 'whole of society' approach. We also continue to raise awareness of the work of the National Emergencies Trust with individual Local Resilience Forums (LRFs), and the support we can provide in emergencies.

> **Although we are currently prepared to deal with emergencies that could strike, especially on local levels, I hope these conversations will be the first step towards becoming more ready to deal with emergency situations.**
> Richard Williams, CEO, Community Foundation Wales

Warrington Youth Zone received Coronavirus Appeal funding to help local children stay connected during lockdowns.

Coronavirus Appeal update

Launched on 18 March 2020, the Coronavirus Appeal raised nearly £100 million for those affected by the pandemic. Final Appeal funds continue to make a difference UK-wide.

Local Action Fund

Launched in September 2021, the Local Action Fund in partnership with Crowdfunder aimed to reach micro projects that had not yet accessed funding from the Coronavirus Appeal. It was an opportunity to support long-term sustainability and open up new avenues of income for brilliant local groups who are making a real difference to the people in their communities.

The Local Action Fund offered match-funding of up to £20,000 to help voluntary and community organisations counter financial challenges created by the pandemic, including the inability to fundraise in the usual ways, reductions in staff and volunteers, and increased demand on services. More than £5 million was raised through the Local Action Fund, supporting more than 190,000 people through 321 projects across the UK. The final grants were awarded in December 2022.

Crowdfunder

The Global Majority Fund

It has been a privilege to partner with Comic Relief on the Global Majority Fund, thanks to generous support from the Barclays COVID-19 Community Aid Package. Working with intermediary technical partners, the Fund has distributed grants totalling more than £5.5million so far to nearly 1,000 projects led by and for communities facing racial inequalities.

Phase III of the Fund got underway in March 2022 and will run through to Spring 2025. This next phase is enabling organisations to pilot making larger grants to grassroots communities alongside a package of organisational development support to further strengthen community groups in line with their priorities. Comic Relief has also introduced a Funder Reference Group made up of Experts by Experience who under Phase III, will lead on the design of the application and decision making processes, in addition to leading investment decisions and overseeing what and how we learn during this next phase.

> **The Global Majority Fund is an opportunity to do things differently; to disrupt traditional grant making practice and ensure processes are equitable and proportionate. The Fund by design, has meant investment decisions are led by community organisations with direct experience of the issues and they have played a critical role in shaping how they want funders to work with them.**
> Poonam D'Cruze, Senior Portfolio Manager, Comic Relief

Evaluating the impact of the Coronavirus Appeal

Nottingham Trent University researchers estimate the Coronavirus Appeal reached 13 million+ people during the pandemic

We are very fortunate to have had an offer of funding from the Economic and Social Research Council to conduct a full impact review of the Coronavirus Appeal. This was carried out over 18 months by researchers at Nottingham Trent University and published in September 2022 and highlights how a layered 'Network of Giving' that included distribution partners, local infrastructure organisations, and larger and smaller VCSOs, proved 'vital' in reaching those with unmet needs.

The report points to the positive impact of trust within that Network of Giving. It found that distribution partners were trusted to use funding where most appropriate in supporting their communities, while those using funding to on-grant to VCSOs could pass on flexible criteria, enabling VCSOs to feel trusted to use funds as appropriate. It recommends that we now widen our networks further to encompass more organisations with expertise in supporting placed-based or needs-based communities.

> **A stand-out success of the Coronavirus Appeal was the trust-based approach to funding through the Network of Giving. Community foundations, via UKCF, and latterly national charity partners were empowered to apply their lived and local expertise to direct funding in the most appropriate way. In future UK emergencies, pre-existing relationships will be paramount to ensure timely funding can be distributed confidently, especially during shorter disasters.**
> Professor Rowena Hill,
> Nottingham Trent University

The Trust and Nottingham Trent University presented findings from the Coronavirus Appeal evaluation at a virtual event. The 'Learning Together: From pandemic to future preparedness' event brought together funders, disaster response experts, academics and survivor groups to share insights from their pandemic experiences and suggestions for future emergency preparedness.

Read the post-event summary report here: nationalemergenciestrust.org.uk/learning-together-event/

Find out more about the National Emergencies Trust's Coronavirus Appeal here: nationalemergenciestrust.org.uk/coronavirus/

We would like to express our sincere gratitude to our Patron, M&G plc, for hosting our Coronavirus Appeal virtual evaluation event and providing IT training and support to our staff team.

Structure, Governance and Management

Structure, Governance and Management

i) Fundraising

Patrons

National Emergencies Trust's Patrons help to cover the charity's core costs, provide value-in-kind support and offer strategic guidance in preparation for the next emergency. During emergencies they kindly offer access to their resources, channels, networks and skilled employees to enable us to support as many people as possible.

Fundraising during appeals

During an appeal, the Trust will seek to channel the efforts of our broad networks, including our patrons, network of corporate donors, trusts and foundations, high net worth individuals and the UK government. We will also seek to harness public generosity through direct donations and by collaborating with major digital Giving platforms. We offer our networks and members of the public one trusted place to donate that directs funds quickly to those that need them.

The Trust is registered with, and pays the voluntary levy to, the Fundraising Regulator and abides by its Code of Conduct. There were no complaints regarding our fundraising practices during the year.

Coronavirus Appeal funds helped Trevi House to support 160 women affected by domestic abuse by providing important therapeutic interventions, accommodation and specialist trained staff.

ii) People and processes

The National Emergencies Trust registered as an independent charity on 4 April 2019 and had its official launch in November 2019. The Trust is a Charitable Incorporated Organisation and comprises the Board of Trustees and the Secretariat.

Board of Trustees

The National Emergencies Trust Board of Trustees, as shown on page 28, comprises 12 independent trustees, including the Chair and Deputy Chair. Trustees have no financial beneficial interest in the charity and receive no remuneration or other emoluments from the charity. Biographies of all members of the Board of Trustees can be found on the National Emergencies Trust's website.

The Board meets four times a year and also holds an annual Strategy Day to review the progress of the charity and its future plans. The Board has established Committees, each chaired by a Board member and including other member Trustees. These Committees include: Finance, Audit, Investment and Risk, Fundraising, Communications and Allocations.

The Trust follows the principles of the Charity Governance Code and will be reviewing performance against the code in the coming year

Trustee recruitment and inductions

The appointment of new independent Trustees is overseen by the Board, following a skills audit, promotion of the posts on the National Emergencies Trust website and social media channels, and an open interview process. The Board also takes account of diversity. The Chair is nominated by the Trustees and appointed by majority agreement.

New trustees sign consent and eligibility forms and complete a declaration of interests that is reviewed annually. They are provided a detailed induction by the Chair of Trustees and by the Trust's CEO, Mhairi Sharp. Members of the Equity Scrutiny Group and Survivors. Advisory Forum are also provided with a detailed induction. A handbook is provided to Trustees including relevant policies, procedures and governance information.

The Chair holds one-to-one interviews with each of the Trustees once a year to gather feedback on their experiences and expectations. Trustees, including the Chair and Deputy Chair, hold office for a term of three years and may then be reappointed for a second term, with provision to extend this term.

Management

The day-to-day management of the National Emergencies Trust is delegated to the Chief Executive Officer, who leads the core team. This is currently Mhairi Sharp. There are ten members of the Executive Team, working full or part time. During appeals the Trust will also employ temporary staff or use contractors to provide surge capacity.

Remuneration

The Finance, Audit, Investment and Risk Committee is responsible for reviewing the remuneration policy and practice of the Trust on an annual basis for recommendation to the Board. The Committee sets the remuneration of the Secretariat and the Trust's reward policy to ensure that annual cost of living increases are in line with inflation, and that salaries remain competitive within the charity sector.

Risk management

The National Emergencies Trust has established a robust process for identifying, reporting and addressing risks. At the time of a domestic disaster, the Trust will either raise funds to provide financial gifts to those affected and/or allocate funds to charitable bodies that can deliver support to those affected. The Trust therefore delegates the management of risks associated with delivering frontline support to those organisations to which it allocates funds. However, it undertakes detailed due diligence on its distribution partners and will commission an independent impact review at the close of all Appeals.

The Trust manages risk through an extensive risk register. This is governed by the Secretariat and the Finance, Audit, Investment and Risk Committee, and is reviewed and updated on a quarterly basis. The Trust's operating model has been designed to mitigate risk. Key risks in the register include:

- The risk that the charity does not launch effectively, failing to make the right activation decision in the right time-frame. *During its pre-activation mode, the National Emergencies Trust monitors developing crises to understand whether, and when, the situation meets its activation criteria. It receives early intelligence from the relevant authorities about the nature and impacts of the emergency; and analyses real-time insights on levels of public and media engagement with the event/s to minimise the risk of a poor, or belated, decision.*
- The risk that the charity does not raise sufficient funds, or is perceived to have raised insufficient funds. *Before activating an appeal, there must be compelling evidence that a disaster meets the Trust's activation criteria. Clear proof of the public's propensity to give is central to this and is drawn from a number of sources, including spikes in individual fundraising pages on public giving platforms, and the scale and shape of public conversation on open social media platforms.*
- The risk that the charity does not distribute efficiently and/or equitably during an Appeal, in line with its founding mission. *The National Emergencies Trust's Allocations Committee, supported by the Equity Scrutiny Group, oversees the efficient and equitable allocation of funding and will put data at the heart of decision-making as far as possible. At the start of an appeal the Allocations Committee will work with data scientists to establish a bespoke allocation criteria, with input from the Equity Scrutiny Group, which will be adjusted as and when new internal and external intelligence comes to light. The Trust is continuing to developing diverse networks across the devolved nations.*

Grant-making

Grant-making is fundamental to the National Emergencies Trust's mission. At the time of a national disaster, the Trust may award gifts to individuals who have been affected and/or award grants to other charities and groups that are able to respond to the unmet needs arising, as was the case during the Coronavirus Appeal. We are committed to ensuring that funds reach those in need.

Wherever possible, our grant-making capacity will be delivered via existing organisations, including UK Community Foundations (UKCF), London Emergencies Trust and other partners with established track-records in disaster response grant-making. Where that is not possible, the Trust has a robust grant-making policy in place. The Allocations Committee, supported by the Equity Scrutiny Group, governs each Appeal's distribution strategy, and wherever possible, will put data at the heart of its decision-making.

Investment policy

The Trust has the power to make investments and an agreed policy for investments held, which includes an ethical policy. The investment manager (Cazenove Capital) is instructed maintain the level of capital in real terms while generating a sustainable level of income to support ongoing activities. Funds are in invested in their Charity Responsible Multi-Asset Fund which is in line with the Trusts ethical policy. Trustees monitor the performance of these investments in the context of the wider investment market.

The high levels of stock market volatility and the continuing uncertainty regarding world economic prospects has made the management of investments difficult. The capital value of investments fell by -6% in the year while providing 4% income from the fund. Post year end the market continues to be volatile and the trustees continue to monitor the performance of these investments in the context of the wider investment market.

Public benefit policy

The Trustees confirm they understand and have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Trustees consider that National Emergencies Trust activities to provide a coordinated, national focus for donations and fundraising, and to provide the capacity to commission effective and informed grant distribution during a national emergency are wholly in keeping with these guidelines.

Financial Review

There was a decrease in both income and expenditure in the year, reflecting the nature of the Trust as a 'pop up' crisis response charity. Consequently, the Trust was below the threshold for a full audit so Trustees opted for the scaled down Independent Examination of 2022/23 annual report and accounts. The income decreased from £2.4m to £0.6m as the final donations for the Coronavirus Appeal were gratefully received (£0.1m in 2022/23 compared to £2m the previous year). Expenditure similarly decreased from £3.3m to £1.4m as some final grant distributions of appeal funds were made (£0.8m) and the focus returned to preparing for the next emergency (£0.6m).

We ended the year with £182k remaining in the Coronavirus Appeal fund which is planned to be fully expended in the new financial year.

Reserves Policy

The Trustees set a target to have two years core operating costs in reserve. This target takes into account working capital requirements and the need to fund operations between appeals. Two years of core operating costs is currently budgeted at £1,660,000 and the level of unrestricted reserves at year end were £1,067,108. Trustees plan to put aside further unrestricted income in future years to bring the reserves within the target level and ensure the charity has a strong financial foundation to be able to respond to future emergencies.

The Trustees have also set aside a Designated Fund of £200,000 to be ready to commit towards the launch of a new emergency appeal. This fund would be re-imbursed from the funds raised from that appeal so it is available again for further appeals.

Trustees

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

John Barradell, Chair
20 July 2023

Independent Examiner's Report

Independent Examiner's Report

Independent examiner's report to the trustees of National Emergencies Trust

I report on the accounts of National Emergencies Trust CIO (the charity) for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, cashflow statement and related notes set out on pages 31 to 46.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (`the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a `true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Shivani Kothari
Independent Examiner for and on behalf of Moore Kingston Smith LLP

9 Appold Street, London, EC2A 2AP

Date: 24 August 2023

Administrative details

Administrative details

Charity Registration Number

1182809

Chief Executive Officer

Mhairi Sharp

Registered Office

London Scottish House
5 Horseferry Road
London
SW1P 2DX

Auditor / Independent Examiner

MOORE KINGSTON SMITH
9 Appold Street
London
EC2A 2AP

Solicitor

FARRER & CO
66 Lincoln's Inn Fields
London
WC2A 3LH

Bankers

NATIONAL WESTMINSTER BANK PLC
250 Bishopsgate
London
EC2M 4AA

Role of National Emergencies Trust committees and groups

Allocations Committee

The Allocations Committee is responsible for the equitable distribution of funds.

Gerald Oppenheim (Chair)
Ashley Head
Andy Beeforth
Elizabeth Balgobin
Dr Ben Griffiths

Communications Committee

The Communications Committee is responsible for oversight of the external image of the charity and for its communications strategies, including during emergency appeals.

Gordon Tempest-Hay (Chair) - stepped down March 2023
Jhumar Johnson
Thelma Stober
Louise Wilson

Finance, Audit, Investment and Risk Committee

The Finance, Audit, Investment and Risk Committee is responsible for overseeing financial reporting, overseeing the processes related to risk management and internal control including financial, reputational, compliance and other strategic and operational risks and controls, and overseeing the internal and external audit processes.

Gerald Oppenheim (Chair)
Richard Dannatt
Ashley Head
Jhumar Johnson

Fundraising Committee

The Fundraising Committee is a standing committee with goals of raising funds to insure the financial viability and stability of the charity.

Richard Dannatt (Chair)
Ashley Head
Jhumar Johnson
Louise Wilson

Survivors Advisory Forum

Every member of the Survivors Advisory Forum has profound lived experience of a national emergency. Drawing on that experience they help to guide every aspect of our work. From how we can make the process of applying for funds as compassionate as possible for survivors and their families, to how we can raise and distribute funds in a respectful way. With their valuable support we can create the best outcomes and experiences for those impacted by emergencies in the future. Members include:

Thelma Stober (Chair)
Bushra Ahmed
Sudhesh Dahad
Charlotte Dixon-Sutcliffe
Christian Fisher
Travis Frain
Cath Hill
Gari Holness
Philip Nelson
Heather Shepherd
Gina Van Dort
Hanan Wahabi

Equity Scrutiny Group

Equity Scrutiny Group volunteer members help to ensure equitable, diverse and inclusive practice across everything we do. They offer guidance on how we fund and fundraise. How we recruit. And how we create a caring and inclusive culture for everyone. During emergency appeals the Equity Scrutiny Group works collaboratively with the Allocations Committee to scrutinise allocation decisions, and add valuable perspectives from their lived and learned experiences. Members include:

Dalton Leong (Chair)
Elizabeth Balgobin (Vice Chair)
Saher Ahmed
Elaine Bowes
Ila Chandavarkar - stepped down September 2022
Emily Dresser
Saba Hussain
Kirit Mistry - stepped down September 2022
Joanna Moss
Humraaj Singh

The Board of Trustees

The Trustees who have served during the year
and since the year end were as follows:

Richard Dannatt (Chair)
Gerald Oppenheim (Deputy Chair)
Andrew Beeforth
Elizabeth Balgobin
John Barradell - appointed Chair of the Trust in May 2023 at which Richard Dannatt became Founding President of the charity.
Ben Griffiths
Ashley Head
Jhumar Johnson
Dalton Leong
Thelma Stober
Gordon Tempest-Hay - stepped down March 2022
Ralph Throp - joined in March 2022
Louise Wilson

The Trustees present their report and the examined financial statements of the charity for the period 31st March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" ("FRS 102 SORP") in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and the FRS102 SORP published in October 2019.

Accounts

National Emergencies Trust Statement of Financial Activities

(Incorporating an Income and Expenditure Account) For the period ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations & Legacies	**2**	491,225	2,302	493,527	377,368
Charitable Activities	**3**	-	79,446	79,446	2,021,320
Total income		**491,225**	**81,748**	**572,973**	**2,398,688**
Expenditure on:					
Raising funds	**4**	54,342	10,366	64,708	66,197
Charitable Activities:	**4**	604,289	756,182	1,360,471	3,273,421
Total expenditure		**658,631**	**766,548**	**1,425,179**	**3,339,618**
Net (expenditure) for the year		**(167,406)**	**(684,800)**	**(852,206)**	**(940,930)**
Unrealised gain/(loss) on investment assets		**(46,106)**	**-**	**(46,106)**	**-**
Net movement in funds		**(213,512)**	**(684,800)**	**(898,312)**	**(940,930)**
Fund balance brought forward at 1st April		**1,480,620**	**866,655**	**2,347,275**	**3,288,205**
Fund balance carried forward at 31 March	**15**	**1,267,108**	**181,855**	**1,448,963**	**2,347,275**

All gains and losses arising are included in the statement of financial activities and arise from continuing activities.

The notes on pages 34 to 46 form part of these financial statements.

National Emergencies Trust Balance Sheet

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Investments	**11**	703,894	750,000
Current Assets			
Debtors	**12**	5,334	12,289
Cash at bank and in hand		795,433	1,688,105
		800,767	**1,700,394**
Current Liabilities			
Creditors: amounts falling due within one year	**13**	55,698	103,119
Net Current Assets		**745,069**	**1,597,275**
Total Net Assets		**1,448,963**	**2,347,275**
Represented by			
General Funds	**15**	1,067,108	1,280,620
Designated funds	**15**	200,000	200,000
Restricted Funds	**15**	181,855	866,655
		1,448,963	**2,347,275**

The financial statements were approved by the trustees, and authorised for distribution, on 20 July, 2023 and were signed on their behalf by:

John Barradell, Chair

The notes on pages 34 to 46 form part of these financial statements.

National Emergencies Trust Statement of Cash Flow

For period ended 31 March 2023

	Note	2023 £	2024 £
Cash flows from operating activities			
Cash (used in) operations	**17**	(933,775)	(1,067,224)
Net cash from operating activities		**(933,775)**	**(1,067,224)**
Cash flows from investing activities:			
Investment income		41,103	258
Purchase of investments		-	(750,000)
Net cash from investing activities		**41,103**	**(749,742)**
Change in cash and cash equivalents during the year		**(892,672)**	**(1,816,966)**
Cash and cash equivalents at beginning of year		**1,688,105**	**3,505,071**
Cash and cash equivalents at end of year		**795,433**	**1,688,105**

Analysis of cash and cash equivalents	2023 £	2022 £
Cash in hand	31,784	938,105
Short term investments	763,649	750,000
	795,433	**1,688,105**

Analysis of changes in net debt	1 Apr 2022 £	Cash Flows £	31 March 2023 £
Cash	**1,688,105**	**(892,672)**	**795,433**
Loans falling due within one year	-	-	-
Loans falling due after more than one year	-	-	-
Total	**1,688,105**	**(892,672)**	**795,433**

National Emergencies Trust Notes to the Financial Statements

For period ended 31 March 2023

1 Accounting Policies

Statutory information

National Emergencies Trust is a charitable incorporated organisation "CIO" registered with the Charity Commission in England & Wales on 4 April 2019 (1182809) and with OSCR in Scotland on 2 April 2020 (SC050062). The charity's principal office address is London Scottish House, 5 Horseferry Road, London SW1P 2DX.

1.1 Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the investments being measured at fair value through income and expenditure within the Statement of Financial Activities.

The Trust is a public benefit entity for the purposes of FRS 102 and therefore also prepares its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Charities Act 2011 and Charities Accounts (Scotland) Regulations 2006 as amended by The Charities Accounts (Scotland) Amendment (No. 2) Regulations 2014.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Going concern

The trustees have assessed whether the use of the going concern basis is appropriate in preparing the financial statements and have considered possible events or conditions that may cast doubt on the ability of the Trust to continue as a going concern. The trustees have made the assessment for a period of at least one year from the date of approval of the financial statements and have considered forecast budgets, reserves and cash projections. The charity ended the period in surplus and with a healthy cash reserve. Future year budgets remain prudent for both income and expenditure.

Following due consideration, the trustees have concluded that there is a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Fund accounting

The general fund comprises accumulated surpluses and deficits on unrestricted and non-designated funds that are available for use at the discretion of the trustees in furtherance of the charity's mission and objectives.

"Designated funds are unrestricted funds that the trustees have set aside for specific purposes or where donors have made some suggestions regarding their use but not wholly restricted to such use. The funds may ultimately be used for other purposes."

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

1.4 Income and expenditure

Income and expenditure are generally accounted for on an accruals basis.

1.5 Income

"Income is recognised when the charity is entitled to the funds, it is probable the income will be received, the amount can be measured reliably and any performance conditions have been met."

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when there is entitlement, it is measurable and receipt is probable.

Intangible income is recognised as a gift in kind where the provider of the service has incurred a financial cost and is valued at the value to the charity.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Income is deferred when it relates to a specific later period, or there are conditions yet to be fulfilled for entitlement.

1.6 Expenditure

Expenditure is recognised in the period in which incurred and includes irrecoverable VAT. Expenditure is accounted for on an accruals basis and classified under headings in the accounts that aggregate all costs related to the category.

Expenditure on raising funds include the costs incurred by the charity in raising funds for the charitable work.

Charitable activities expenditure includes the costs identified as wholly or mainly attributable to achieving the charitable objects of the charity, including the costs of disseminating information in support of charitable activities. These costs include direct costs, wholly or mainly attributable support costs and an apportionment of general overheads allocated on a basis consistent with the use of resources.

Support costs, including governance costs, are those costs that assist the work of the charity but are not directly incurred on generating funds or charitable activities.

Governance costs, which are included within support costs, are associated with the governance arrangements of the charity and include audit, legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of trustee meetings and the preparation of the statutory accounts. This category also includes costs associated with the strategic management of the charity's activities.

Governance costs, which are included within support costs, are associated with the governance arrangements of the charity and include audit, legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of trustee meetings and the preparation of the statutory accounts. This category also includes costs associated with the strategic management of the charity's activities.

1.7 Grants payable

In accordance with the Charity SORP FRS102, Grants made are recognised in the accounting period in which the decision to make a grant award is made and communicated to the intended recipient.

Multi year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has reasonable expectation that they will receive a grant and any condition attached to the grant is outside the control of the Trust. These grants include an amount for the distribution costs of the recipient.

Amounts outstanding at the period end are included in creditors.

1.8 Defined contribution pensions

The charity operates a defined contribution auto-enrolment pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.ds. The charity has no liability under the scheme other than the payment of contributions.

1.9 Investments

Investments are stated at market value at the balance sheet date. Realised and unrealised gains and losses on disposal or revaluation of investments are recognised in the Statement of Financial Activites and are shown as 'net gains/(losses) on investments'.

Dividends, other investment income and interest are accounted for on a receivable basis.

1.10 Tangible fixed Assets and Depreciation

Tangible fixed assets are recorded at cost less accumulated depreciation. All assets costing more than £1,000 and with an expected useful life of more than one year are capitalised. Depreciation is calculated and charged to the SoFA using the straight line method.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value on a straight line basis over its expected useful life. The useful lives are as follows:

Computer equipment	4 years
Office equipment	4 years

1.11 Operating Lease

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in the year in which they fall due.

1.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.13 Debtors

Debtors are recognised initially at fair value. A provision for impairment of trade debtors is established where there is objective evidence that the charity will not be able to collect all amounts due. Any losses arising from impairment will be recognised in the SoFA.

1.14 Creditors

Short term creditors are measured at the transaction price and are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party.

1.15 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all its financial instruments.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at the amount receivable and subsequently adjusted for any impairment or other change in consideration expected to be received on settlement.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies, are initially measured at the amount payable and subsequently adjusted for any changes in consideration expected to be paid on settlement.

1.16 Taxation

The charity is entitled to exemptions from income tax as its income is applied for charitable purposes.

1.17 Judgements and key sources of estimation

In preparing these financial statements it is necessary to make certain judgements, estimates and assumptions about the carrying value of reported assets, liabilities, income and expenditure and the disclosures made in the accounts. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an annual basis. The most significant estimates and assumptions which affect the carrying amount of assets and liabilities in the accounts relate to:

Carrying value of investments and annual reported gain / loss on revaluation – see accounting policy 1.9 for further details on valuation methods used for investments and assumptions upon which the valuations are based.

National Emergencies Trust
Notes to the Financial Statements

For period ended 31 March 2023

2. Voluntary Income	General £	Restricted £	2023 Total £	2022 Total £
Donations: Individual Giving	51,178	-	51,178	38,968
Donations: Trusts	35,500	-	35,500	20,000
Donations: Corporate	328,318	-	328,318	287,914
Gifts in kind	37,428	-	37,428	30,228
Interest/investment income	38,801	2,302	41,103	258
Total 2023	**491,225**	**2,302**	**493,527**	**377,368**
Total 2022	**377,368**	**-**	**377,368**	

3. Income from charitable activities	General £	Designated	Restricted £	2023 Total £	2022 Total £
Coronavirus Appeal Grants (Note 3a)	-	-	79,446	79,446	2,021,320
Total 2023	**-**	**-**	**79,446**	**79,446**	**2,021,320**
Total 2022	**-**	**-**	**2,021,320**	**2,021,320**	

3a. Appeals income analysis	Individuals £	Corporates £	Grants £	2023 Total	2022 Total
Coronavirus appeal	79,446	-	-	79,446	2,021,320
Total 2023	**79,446**	**-**	**-**	**79,446**	**2,021,320**
Total 2022	**67,496**	**1,943,824**	**10,000**	**2,021,320**	

The charity received £0 from 0 corporate donors (2022: £1,943,824 from 18 donors).

National Emergencies Trust
Notes to the Financial Statements

For period ended 31 March 2023

4. Analysis of Expenditure	Grants (Note 5) £	Direct Staff Costs £	Other Direct Costs £	Support costs (Note 6) £	2023 Total £	2022 Total £
Expenditure on Generating Funds						
Expenditure on Generating Funds	-	60,663	4,045	-	64,708	66,197
Expenditure on charitable activities						
Preparation for an Emergency	-	287,891	135,433	180,965	604,289	412,800
Coronavirus Emergency Appeal	575,784	113,533	44,341	22,524	756,182	2,860,621
Total Expenditure on charitable activities	575,784	401,424	179,774	203,489	1,360,471	3,273,421
Total Expenditure 2023	**575,784**	**462,087**	**183,819**	**203,489**	**1,425,179**	**3,339,618**
Total Expenditure 2022	**2,541,037**	**439,722**	**114,419**	**244,440**	**3,339,618**	

Of total expenditure of £1,425,179 reported above £766,548 is attributable to restricted funds (2022: £2,889,569), £NIL to designated funds (2022: £NIL) and £658,631 to unrestricted funds (2022: £450,049).

Comparative information: Analysis of Expenditure for year ended 31 March 2022

	Grants £	Direct Staff Costs £	Other Direct Costs £	Support Costs £	2022 TOTAL £
Expenditure on Generating Funds	**-**	**61,240**	**4,957**	**-**	**66,197**
Expenditure on charitable activities					
Preparation for an Emergency	-	195,927	56,643	160,230	412,800
Coronavirus Emergency Appeal	2,541,037	182,555	52,819	84,210	2,860,621
Total Expenditure on charitable activities	2,541,037	378,482	109,462	244,440	3,273,421
Total Expenditure 2021	**2,541,037**	**439,722**	**114,419**	**244,440**	**3,339,618**

National Emergencies Trust
Notes to the Financial Statements

For period ended 31 March 2023

5. Grant Expenditure	Grants to Institutions £	Grants to Individuals £	Support Costs £	2023 TOTAL £	2022 TOTAL £
Coronavirus Appeal	575,784	-	22,524	598,308	2,625,247
Total 2023	**575,784**	**-**	**22,524**	**598,308**	**2,625,247**
Total 2022	**2,541,037**	**-**	**84,210**	**2,625,247**	

5a. Grants to Institutions analysis

	2023 £	2022 £
UK Community Foundations	(23,716)	(90,023)
Comic Relief	-	1,178,023
Mind - Heads Together UK	-	232,537
Crowdfunder	599,500	1,220,500
	575,784	**2,541,037**

6. Support Costs

	2023 £	2022 £
Administration expenses	25,983	30,275
Consultancy fees	-	8,375
Finance and administration support	31,586	37,889
Governance Costs (Note 6a)	34,064	44,893
HR support	3,300	366
Insurance	2,731	5,454
IT	81,486	74,405
Legal fees	1,944	352
Staff costs	21,691	42,395
Staff training	704	36
	203,489	**244,440**

National Emergencies Trust
Notes to the Financial Statements

For period ended 31 March 2023

6a. Governance costs	2023 £	2022 £
Staff costs	25,610	15,637
Audit fees (note 6b)	8,454	29,256
	34,064	**44,893**

6b. Auditors' remuneration	2023 £	2022 £
Audit fees - Current year	-	19,140
- Prior year under accrual	1,860	5,430
Independent examination	6,594	-
Tax	-	1,470
Other	-	3,216
	8,454	**29,256**

7. Net (expenditure)/income for the year	2023 £	2022 £
This is stated after charging:		
Auditor's remuneration	8,454	29,256

8. Taxation

All income is charitable and applied for charitable purposes only and thus is exempt from corporation tax.

9. Staff costs and numbers

	2023 £	2022 £
Salaries and wages	432,691	426,779
Social security costs	47,582	43,792
Pension contributions	29,114	27,183
	509,387	**497,754**

Staff costs have been charged as follows:

Cost of raising funds	60,663	61,240
Charitable activities	401,424	378,482
Support costs	47,300	58,032
	509,387	**497,754**

Employees who earned more than £60,000 during the period.

	2023 No.	2022 No.
£80,001 - £90,000	1	1
£90,001 - £100,000	1	1

The number of employees earning more than £60,000 for whom pension contributions have been paid in the year is 2 (2022: 2). The total pension contributions paid by the Trust for employees earning more than £60,000 was £13,474 (2022: £10,825).

The average monthly number of employees analysed by activity:

	2023 No.	2022 No.
Raising funds	1.2	1.2
Preparation for appeals	6.0	6.3
Support	0.7	0.8
Governance	0.2	0.2
	8.1	**8.5**

Trustees

No remuneration was paid to any trustee for services as a trustee (2022: £NIL). £541 was paid to 2 trustees for reimbursement of travel and subsistence expenses during the period (2022: £568.54).

National Emergencies Trust
Notes to the Financial Statements

For period ended 31 March 2023

10. Key Management Personel

The Key Management of the Charity is considered to be the Chief Executive Officer, department directors and assistant directors. The total employee benefits of the key management personnel were £355,171 (2022: £406,118), which includes total employer NIC Contributions of £38,165 (2022: £40,297) and total employer pension contributions of £20,828 (2022: £20,312).

11. Investments

	2023 £	2022 £
Market value at 1 April 2022	750,000	-
Additions	-	750,000
Disposals	-	-
Net gain/(loss) on revaluation	(46,106)	-
Market value at 31 March 2023	703,894	750,000
Historical cost at 31 March 2023	750,000	750,000

Investments in	2023 £	2022 £
UK Cash	52,042	750,000
UK Equities	22,541	-
UK Bonds	37,887	-
Overseas Cash	173	-
Overseas Equities	436,090	-
Overseas Bonds	50,149	-
Alternatives	105,012	-
	703,894	750,000

12. Debtors

	2023 £	2022 £
Prepayments and accrued income	3,601	12,289
Other Debtors	1,733	-
	5,334	**12,289**

National Emergencies Trust
Notes to the Financial Statements

For period ended 31 March 2023

13. Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	7,182	12,357
Taxation and social security	13,449	13,322
Accruals and deferred Income	24,917	36,614
Other creditors	10,150	40,826
Total credtors	**55,698**	**103,119**

13a. Grants payable	2023 £	2022 £
Commitments at 1st April	-	-
Grants approved during year	575,784	2,541,037
Cancelled, refunded or returned	-	-
Grant expenditure for year	**575,784**	**2,541,037**
Grants paid during the year	575,784	2,506,037
Grant payable at 31 March	**-**	**35,000**

14. Acting as agent

There were no related party transactions in the period under review that require disclosure.

15. Reconciliation and analysis of movement on funds for the year ended 31 March 2023

There were no related party transactions in the period under review that require disclosure.

	Balance b/f £	Income £	Expenditure £	Other gains/ (losses) & Transfers £	Balance c/f £
General Funds	1,280,620	491,225	(658,631)	(46,106)	1,067,108
Designated Fund	200,000	-	-	-	200,000
Total Unrestricted Funds	1,480,620	491,225	(658,631)	(46,106)	1,267,108
Coronavirus Appeal	866,655	81,748	(766,548)	-	181,855
Total Restricted Funds	866,655	81,748	(766,548)	-	181,855
Total Funds	**2,347,275**	**572,973**	**(1,425,179)**	**(46,106)**	**1,448,963**

Comparative information: Reconciliation and analysis of movement in funds for the year ended 31 March 2022

	Balance b/f £	Income £	Expenditure £	Other gains & Transfers £	Balance c/f £
General Funds	1,453,301	377,368	(450,049)	(100,000)	1,280,620
Designated Funds	100,000	-	-	100,000	200,000
Total Unrestricted Funds	1,553,301	377,368	(450,049)	-	1,480,620
Coronavirus Appeal	1,734,904	2,021,320	(2,889,569)	-	866,655
Total Restricted Funds	1,734,904	2,021,320	(2,889,569)	-	866,655
Total Funds	**3,288,205**	**2,398,688**	**(3,339,618)**	**-**	**2,347,275**

Designated Funds

Designated Funds reflect funds transferred by Trustees from General Funds in previous years to be available to commit towards the launch of a new emergency appeal. This fund would be reimbursed from appeal funds once raised so it is available again for further future appeals.

£NIL Designated Fund were transferred by Trustees from General Funds in the year (2022: £100,000).

Restricted Funds

Coronavirus Appeal Fund reflects funds raised and distributed in response to the emergency appeal launched on 18th March 2020 in response to the global Covid-19 pandemic and to alleviate it's impact on communities across the UK. Some remaining funds were received from donors in the year. The balance of funds at year end will be spent during 2024.

16. Analysis of total net assets between funds

	General fund £	Designated fund £	Restricted Funds £	Total funds £
Fixed Assets	703,894	-	-	703,894
Current assets	418,912	200,000	181,855	800,767
Current liabilities	(55,698)	-	-	(55,698)
Total net assets	**1,067,108**	**200,000**	**181,855**	**1,448,963**

	2022 General fund £	Designated fund £	Restricted Funds £	Total funds £
Fixed Assets	750,000	-	-	750,000
Current assets	598,738	200,000	901,655	1,700,393
Current liabilities	(68,119)	-	(35,000)	(103,119)
Total net assets	**1,280,619**	**200,000**	**866,655**	**2,347,274**

17. Cash (used in) operating activities

	2023 £	2022 £
Net (expenditure) for the year	**(852,206)**	**(940,930)**
Adjustments for:		
Investment income	(41,103)	(258)
Decrease in debtors	6,955	138,439
(Decrease) in creditors	(47,421)	(264,475)
Net cash (used in) operating activities	**(933,775)**	**(1,067,224)**

18. Comparative information: Statement of Financial Activities for the year ended 31 March 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Income and endowments from:			
Donations & Legacies	377,368	-	377,368
Charitable Activities	-	2,021,320	2,021,320
Total income	**377,368**	**2,021,320**	**2,398,688**
Expenditure on:			
Raising funds	37,249	28,948	66,197
Charitable Activities:	412,800	2,860,621	3,273,421
Total expenditure	**450,049**	**2,889,569**	**3,339,618**
Net (expenditure) for the year	**(72,681)**	**(868,249)**	**(940,930)**
Net movement in funds	**(72,681)**	**(868,249)**	**(940,930)**
Fund balance brought forward at 1st April	**1,553,301**	**1,734,904**	**3,288,205**
Fund balance carried forward at 31 March	**1,480,620**	**866,655**	**2,347,275**

All gains and losses arising are included in the statement of financial activities and arise from continuing activities.

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